

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: PATTERSON
Local Government Number: 61G580

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PATTERSON FOX BEND PHASE 2	61013	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	17,187	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	17,187	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -17,187

Urban Renewal Area Data Collection

Local Government Name: PATTERSON (61G580)
 Urban Renewal Area: PATTERSON FOX BEND PHASE 2
 UR Area Number: 61013
 UR Area Creation Date: 10/2006

WHEREAS, as a preliminary step to exercising the authority conferred upon Iowa cities by Chapter 403 of the Code of Iowa, the "Urban Renewal Law," a municipality must adopt a resolution finding that one or more slums, blighted or economic development areas exist in the municipality and that the rehabilitation, conservation, redevelopment, development or a combination thereof, of such area or areas is necessary in the interest of the public health, safety or welfare of the residents of the municipality; and WHEREAS, the proposal demonstrates that sufficient need exists to warrant finding the Urban Renewal Area to be an economic development area;

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PATTERSON CITY/WINTERSET SCH FOX BEND PHASE 2/ WFD INCREMENT	61134	61135	339,808
PATTERSON CITY/WINTERSET SCH/ AG LND FOX BEND/ WFD INCREMENT	61136	61137	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	26,000	609,700	0	0	0	0	635,700	0	635,700
Taxable	11,623	339,808	0	0	0	0	351,431	0	351,431
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

17,187

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	17,187	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For PATTERSON FOX BEND PHASE 2

Patterson Commercial Dev. Phase I

Description:	Developer payments for commercial improvements in the Patterson UR Area.
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Patterson Residential Dev. Phase II

Description:	Developer payments for residential improvements in the Patterson UR Area.
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For PATTERSON FOX BEND PHASE 2

Commercial Dev Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	03/20/2007
FY of Last Payment:	2027

Residential Dev Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	03/20/2007
FY of Last Payment:	2029

Non-Rebates For PATTERSON FOX BEND PHASE 2

TIF Expenditure Amount:	0
Tied To Debt:	Residential Dev Agreement
Tied To Project:	Patterson Residential Dev. Phase II

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: PATTERSON (61G580)
 Urban Renewal Area: PATTERSON FOX BEND PHASE 2 (61013)
 TIF Taxing District Name: PATTERSON CITY/WINTERSET SCH FOX BEND PHASE 2/ WFD INCREMENT
 TIF Taxing District Inc. Number: 61135

TIF Taxing District Base Year:	2009		UR Designation
FY TIF Revenue First Received:	2008	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	609,700	0	0	0	0	609,700	0	609,700
Taxable	0	339,808	0	0	0	0	339,808	0	339,808
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,500	339,808	339,808	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PATTERSON (61G580)
 Urban Renewal Area: PATTERSON FOX BEND PHASE 2 (61013)
 TIF Taxing District Name: PATTERSON CITY/WINTERSET SCH/ AG LND FOX BEND/ WFD INCREMENT
 TIF Taxing District Inc. Number: 61137

TIF Taxing District Base Year:	2009		UR Designation
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	26,000	0	0	0	0	0	26,000	0	26,000
Taxable	11,623	0	0	0	0	0	11,623	0	11,623
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,700	11,623	0	11,623	280

FY 2016 TIF Revenue Received: 0